



# Town of Georgetown Press Release

FOR IMMEDIATE RELEASE

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Contact: Gene Dvornick

Phone: (302) 856-7391

## **Town of Georgetown seeks input and recommendations for Downtown Development District Expansion**

**Georgetown** – The Town of Georgetown is seeking input and recommendation from the public and interested property owners for a possible expansion of the Downtown Development District.

The Town of Georgetown, Downtown Development District was designated by Governor Markell on August 10, 2016. The district boundaries currently encompass 83.2 acres and may be expanded to a maximum of 105 acres. Information on the current Downtown Development District Plan can be found on the Town's Website, or by contacting the Planning Department.

The only requirement is that any proposed expansion must be contiguous to the existing district boundaries. Anyone with input or recommendations is encouraged to submit them in writing to [info@georgetowndel.com](mailto:info@georgetowndel.com) or in person at 37 The Circle.

The Downtown Development Districts Act was created to leverage state resources in a limited number of designated areas in Delaware's cities and towns to: spur private capital investment in commercial business districts and other neighborhoods; stimulate job growth and improve the commercial vitality of our cities and towns; and help build a stable community of long-term residents in our downtowns and other neighborhoods.

Under this Act, funding was allocated through the General Assembly to DSHA for the purpose of establishing and administering the DDD Rebate Program. Investors who make Qualified Real Property Investments (QRPI) to commercial, industrial, residential, and mixed-use buildings or facilities may apply to DSHA for a DDD Rebate.

Input and recommendations are requested before March 31, 2023. Anyone desiring additional information should contact the Town Offices at (302) 856-7391.

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