



# Town of Georgetown Downtown Development District

Chamber Economic Development Committee

June 7, 2017

## Designation



On August 10, 2016 Governor Jack Markell announced the Town of Georgetown's designation as a Downtown Development District

## Characteristics of Successful Districts

- › Geographic Concentration
- › Prioritization/Key Projects
- › Infrastructure
- › Streamlined Process
- › Land Use Regulations
- › Targeted Incentives
- › Commitment to Success

## Dual Purposes of DDD Program

### *1. Housing & Community Development:*

Help build stable community of long-term residents in Districts and neighborhoods

- Improve housing for persons of all incomes and backgrounds
- Increase homeownership
- Reduce number of vacant houses

### *2. Economic Development:*

Improve commercial vitality of Districts and neighborhoods

- Stimulate job growth
- Help build diverse array of businesses
- Harness attraction of our downtowns

## The Georgetown Plan

- › First Step
- › Identified Existing Conditions
- › Established Goals, Objectives & Strategies
- › Outlined Local Incentives
- › Road Map



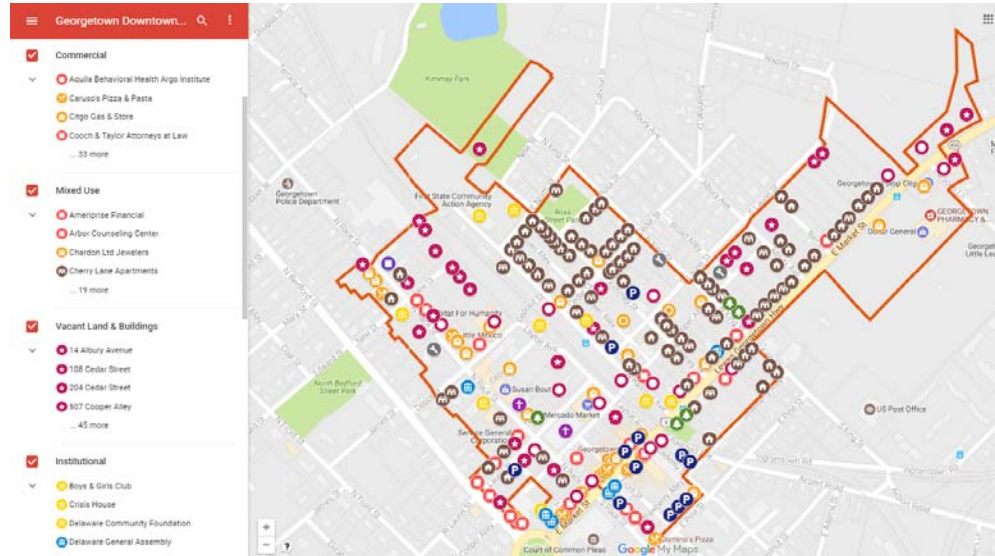
## Approved District Map



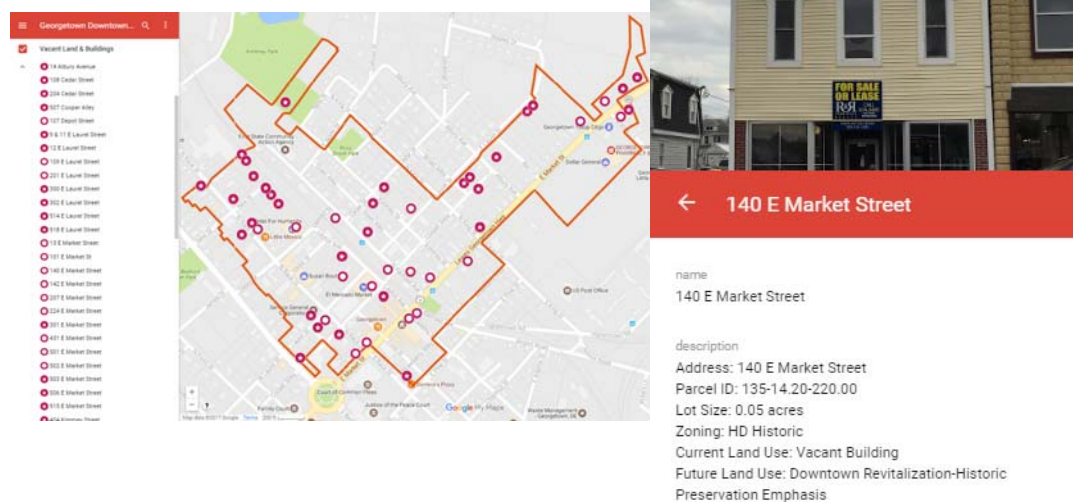




# Downtown Business Map



## Vacant Lots/Structures



## Town Incentives

- › Property Tax Increase Phase In
- › Business License Fee Waiver
- › Accelerated Development Review Process
- › Building Permit Fee Reduction
- › Emergency Services Fee Reduction
- › Georgetown Recreation, Education, and Arts Trust Fund Fee Reduction
- › Water Impact Fee Reduction
- › Sewer Impact Fee Reduction
- › Sign, Façade, and Awning Grant

## Other Incentives

### STATE OF DELAWARE

- › Small Project Set Aside
  - \$15,000 to \$250,000
  - Grant award up to 20%
  - Non-competitive
- › Large Projects
  - Greater than \$250,000
  - Grant award up to 20%
  - Competitive

### SUSSEX COUNTY

- › Matching Grant
  - Up to \$10,000
  - Based on State Award

## Endless Possibilities



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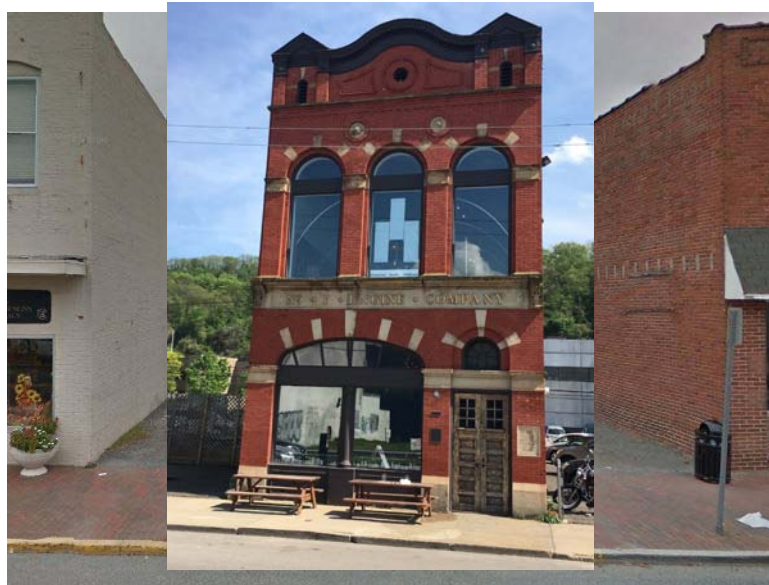




## Endless Possibilities

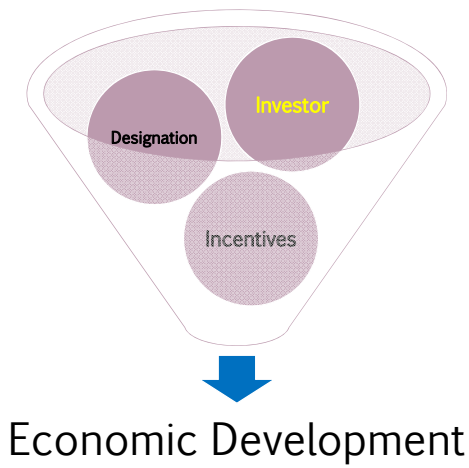


## Endless Possibilities





## Key to Success



## Questions?

