Town of Georgetown

FY 2023 Budget Workshop

Tuesday, March 29, 2022

Reminder

This is a workshop and no

formal actions are to be taken.

Suggestions or action items identified

during the workshop may require formal

Town Council action at a properly noticed Regular Town Council Meeting.

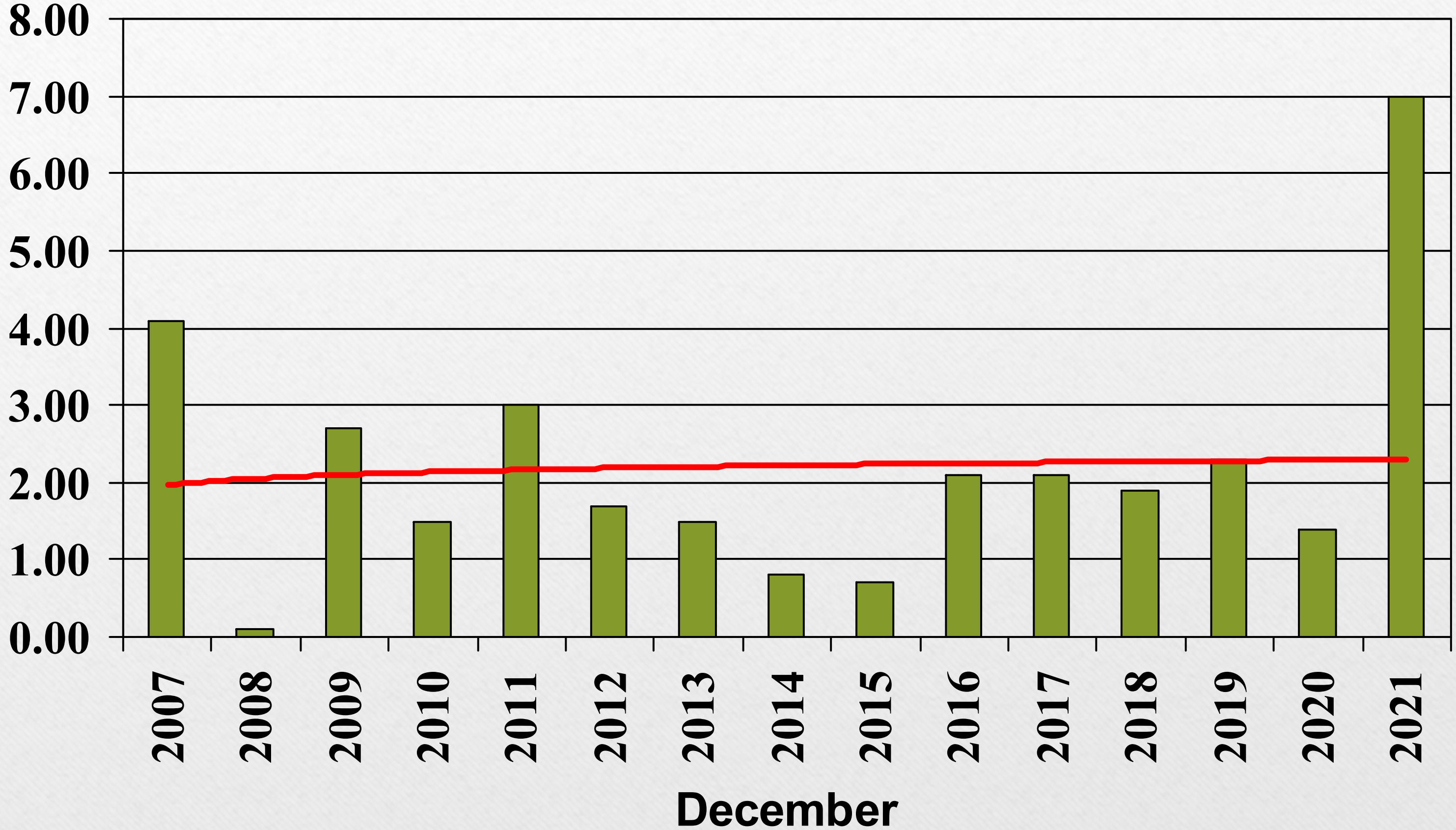
Agenda

- Fund Transfers
- Current Economic Realities
- Impact on Town of Georgetown
- Building on Success
- Initial FY 2023 Budget
- Addressing the Deficit
- Considerations
- Next Steps

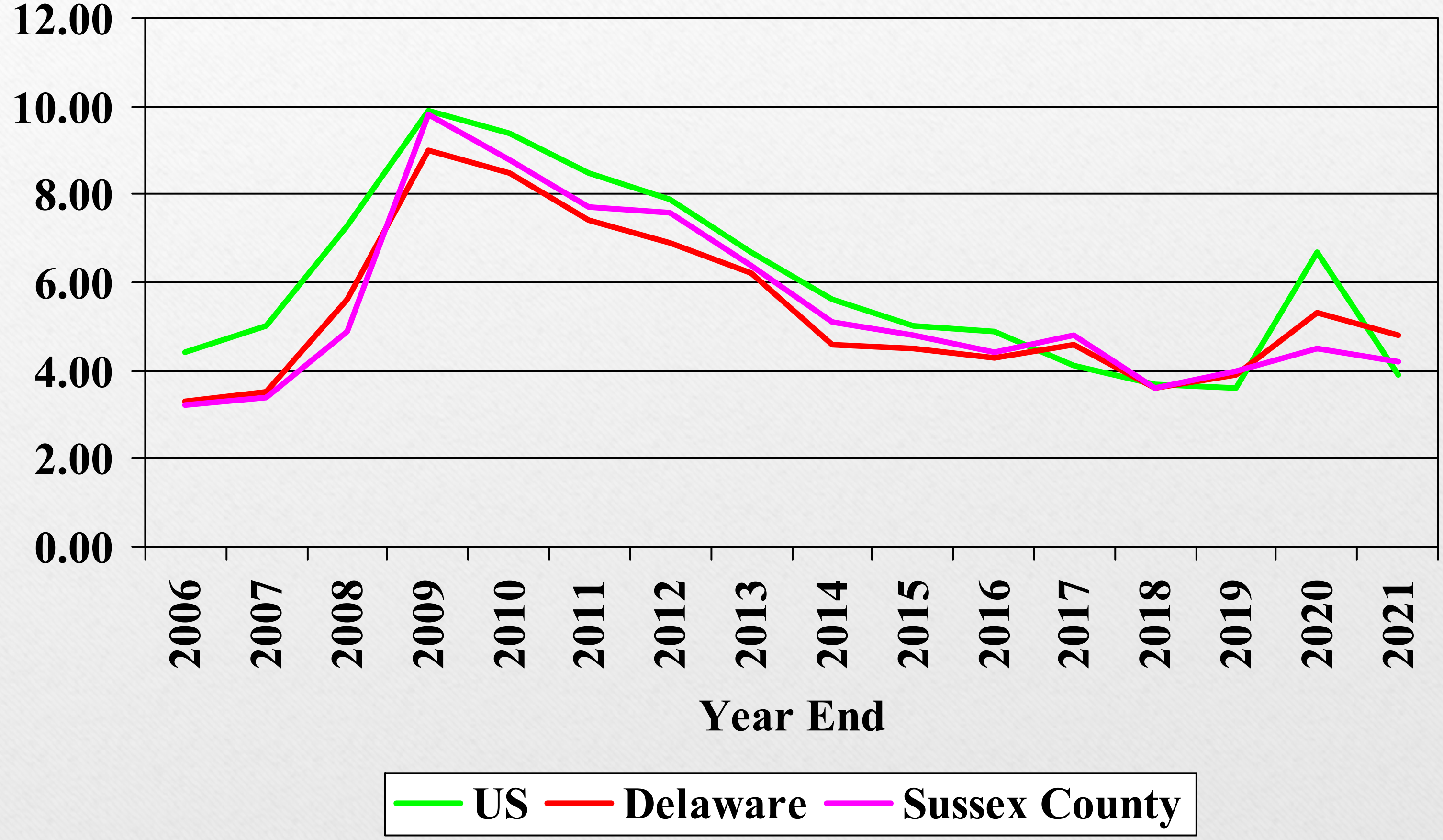
Fund Transfers

- Ongoing Activity
  - Government Fund ⇔ Business Type Funds
    - Service Fee Receipts (Gov't ⇨ Bus)
    - Expense Reimbursement (Gov't ⇦ Bus)
- Supplement a Shortage
  - Government Fund ⇦ Business Type Funds
  - Gov't Fund Revenues cannot cover Gov't Fund Expenses
    - Administration, Planning, Police, Public Works

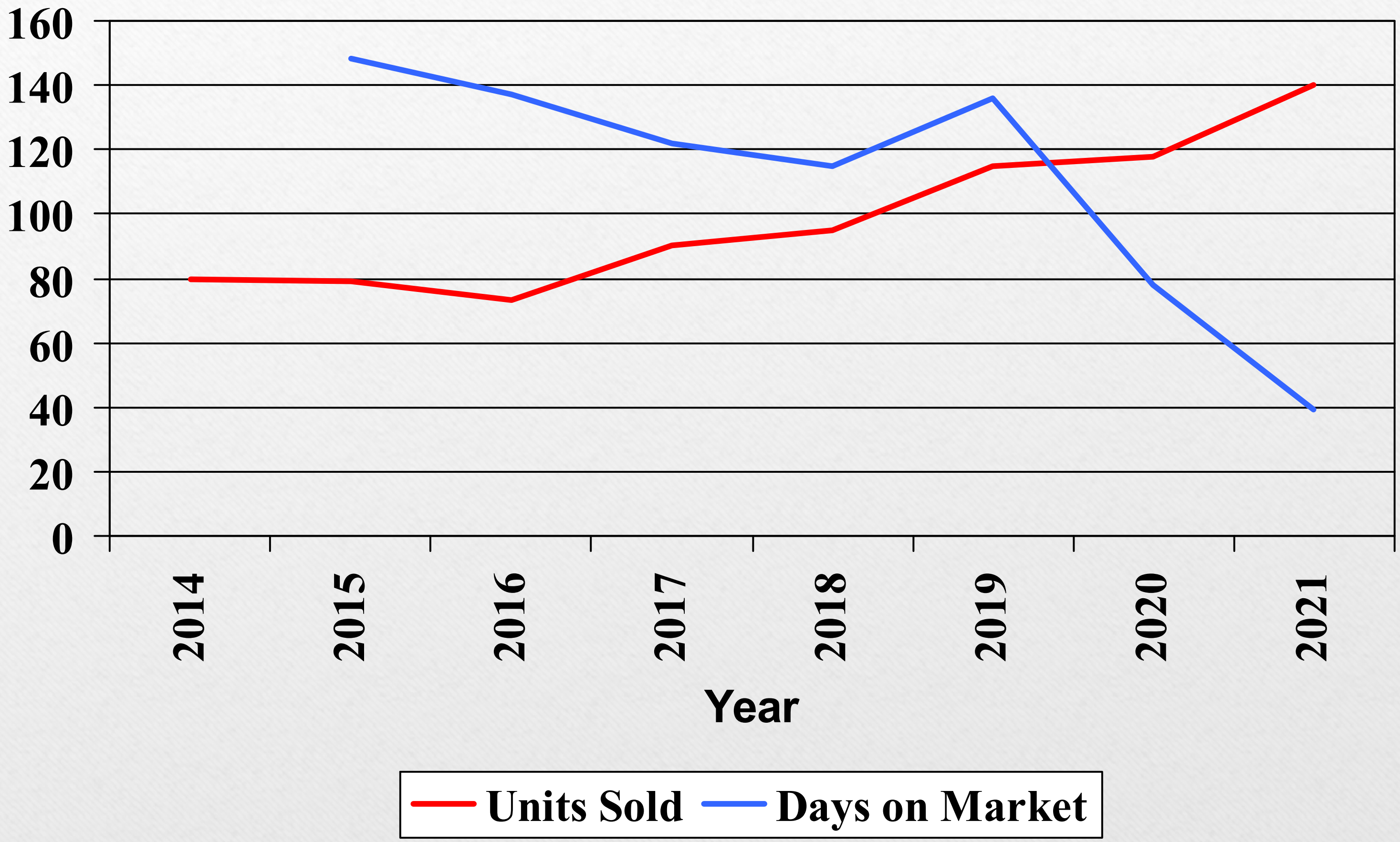
Consumer Price Index



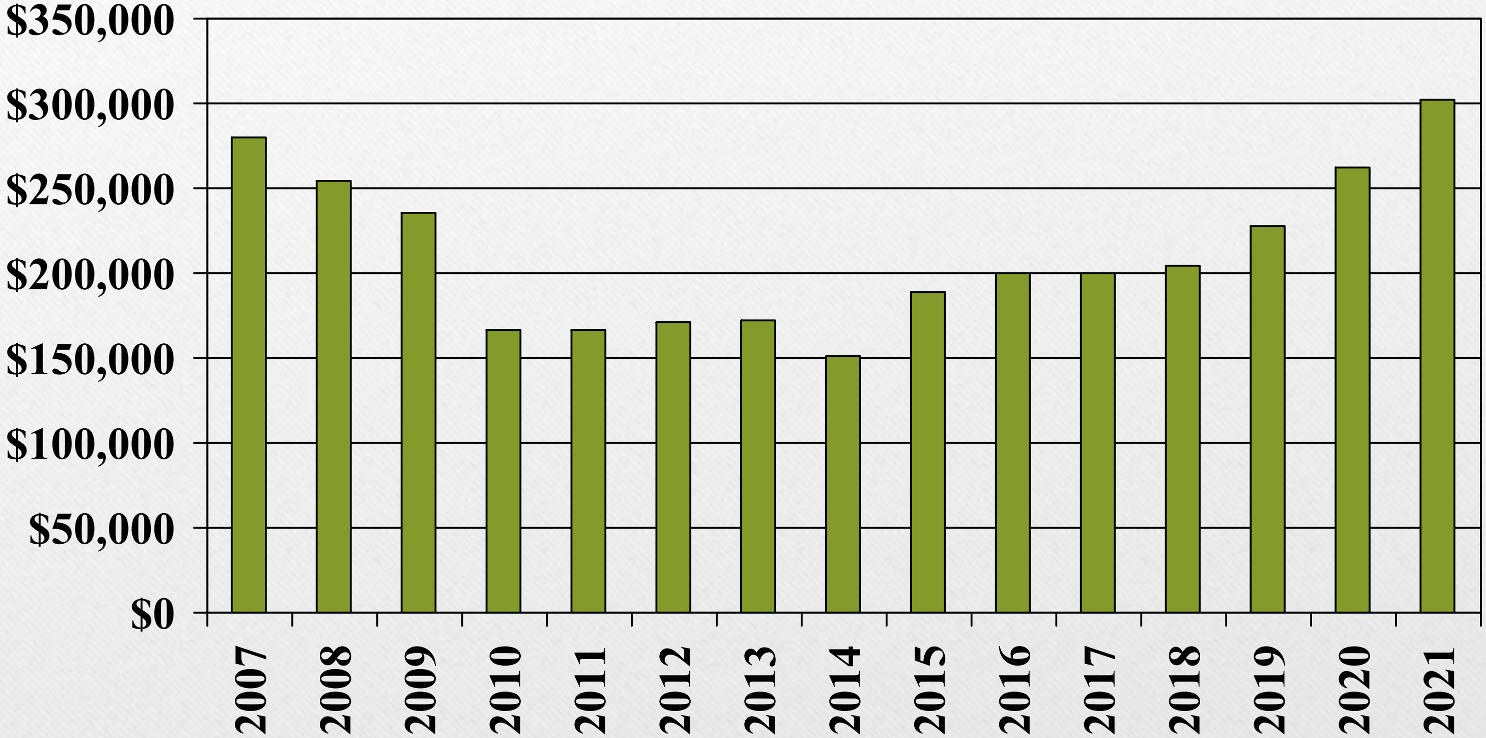
Unemployment Rate



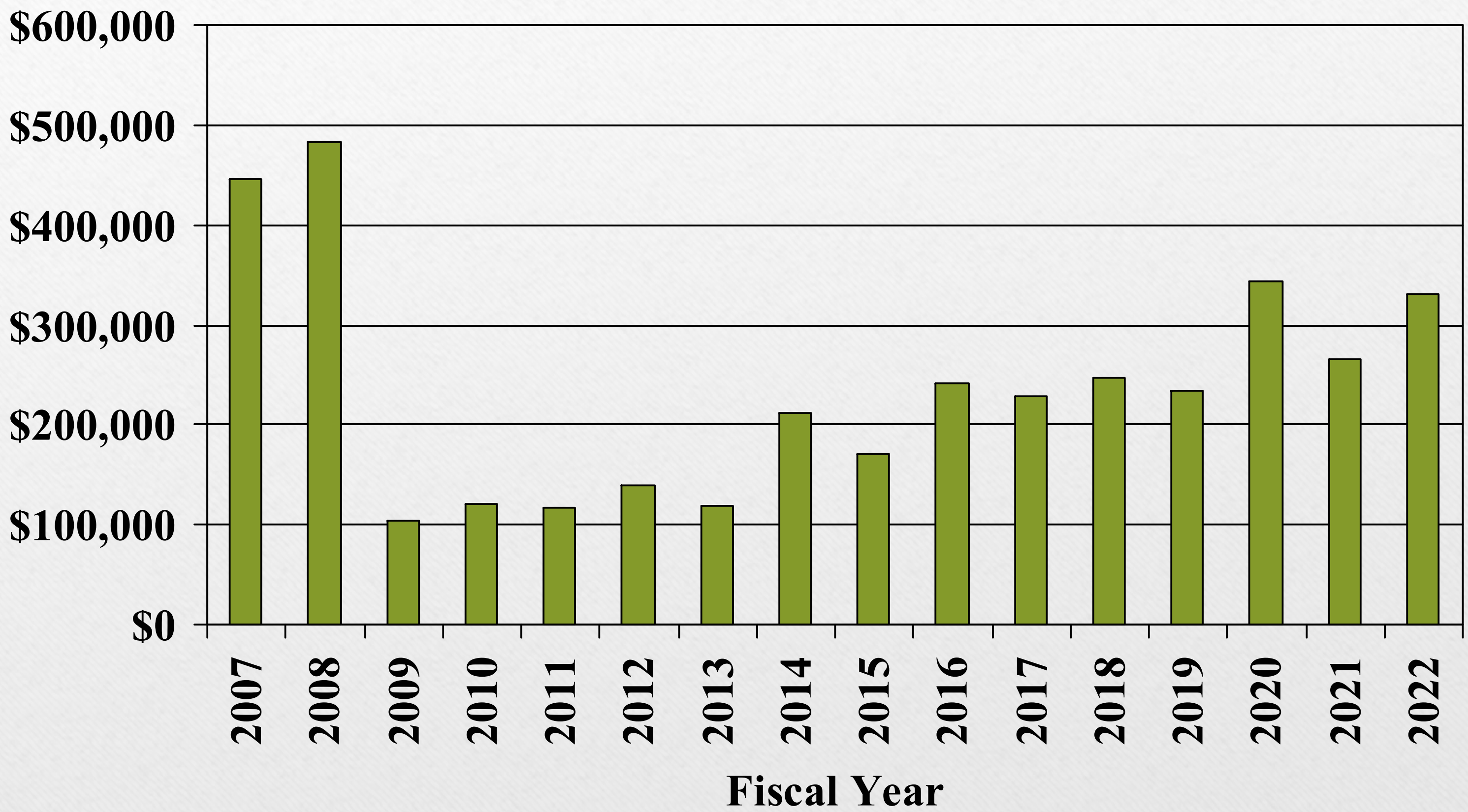
Housing Data *(SF Residential)*



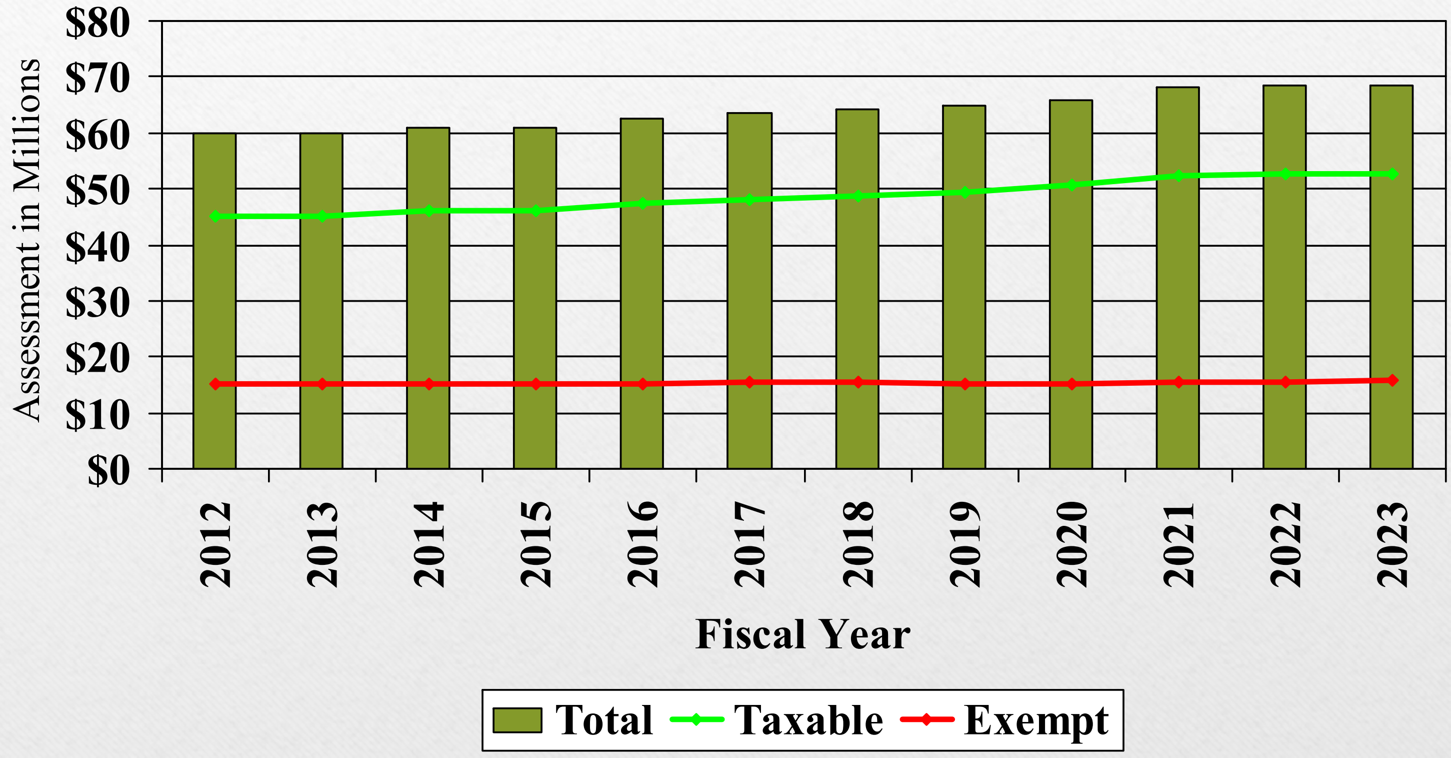
Median Home Sales Price



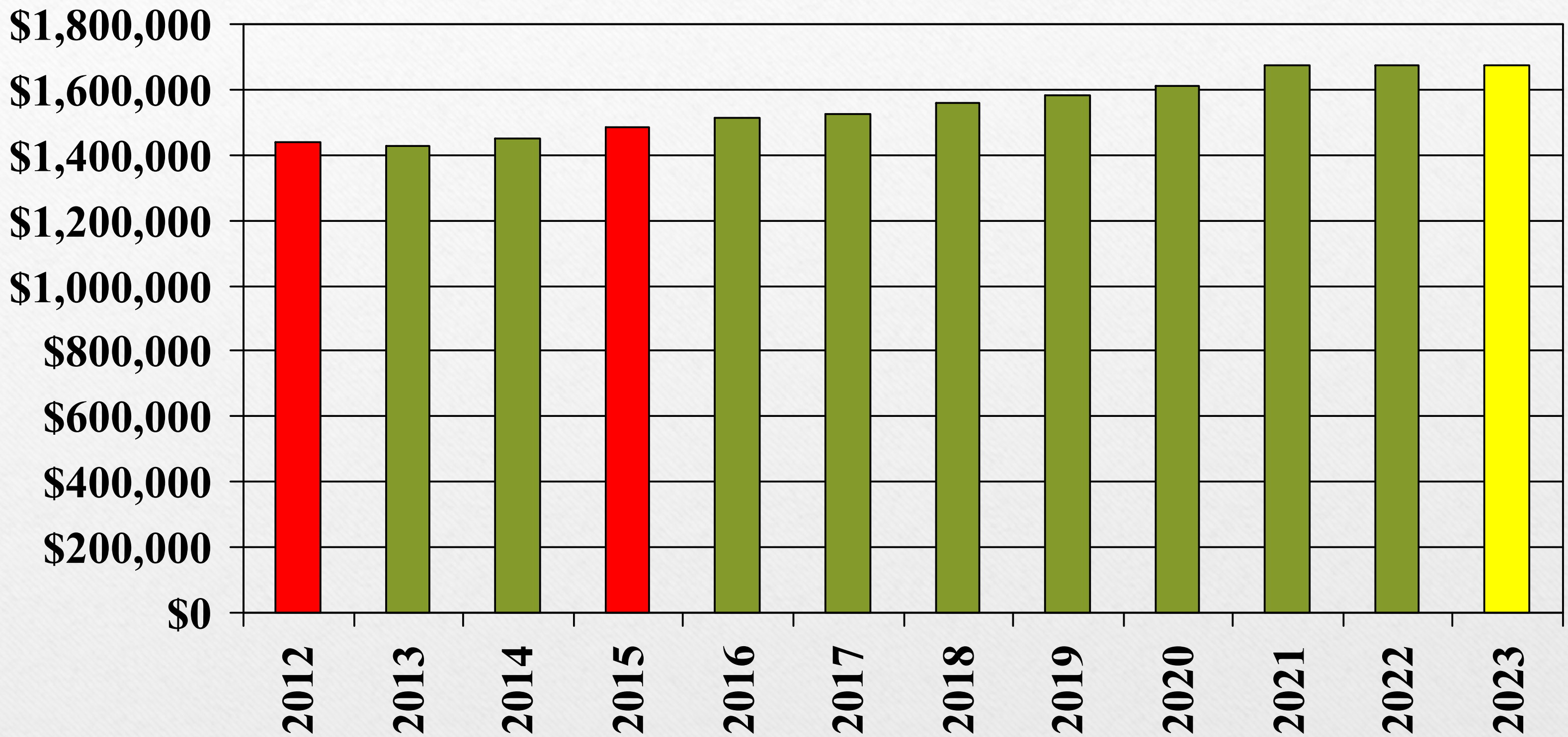
Realty Transfer Tax Collected



Property Assessments



Property Tax Billed



<u>Tax Rate Increase History</u>

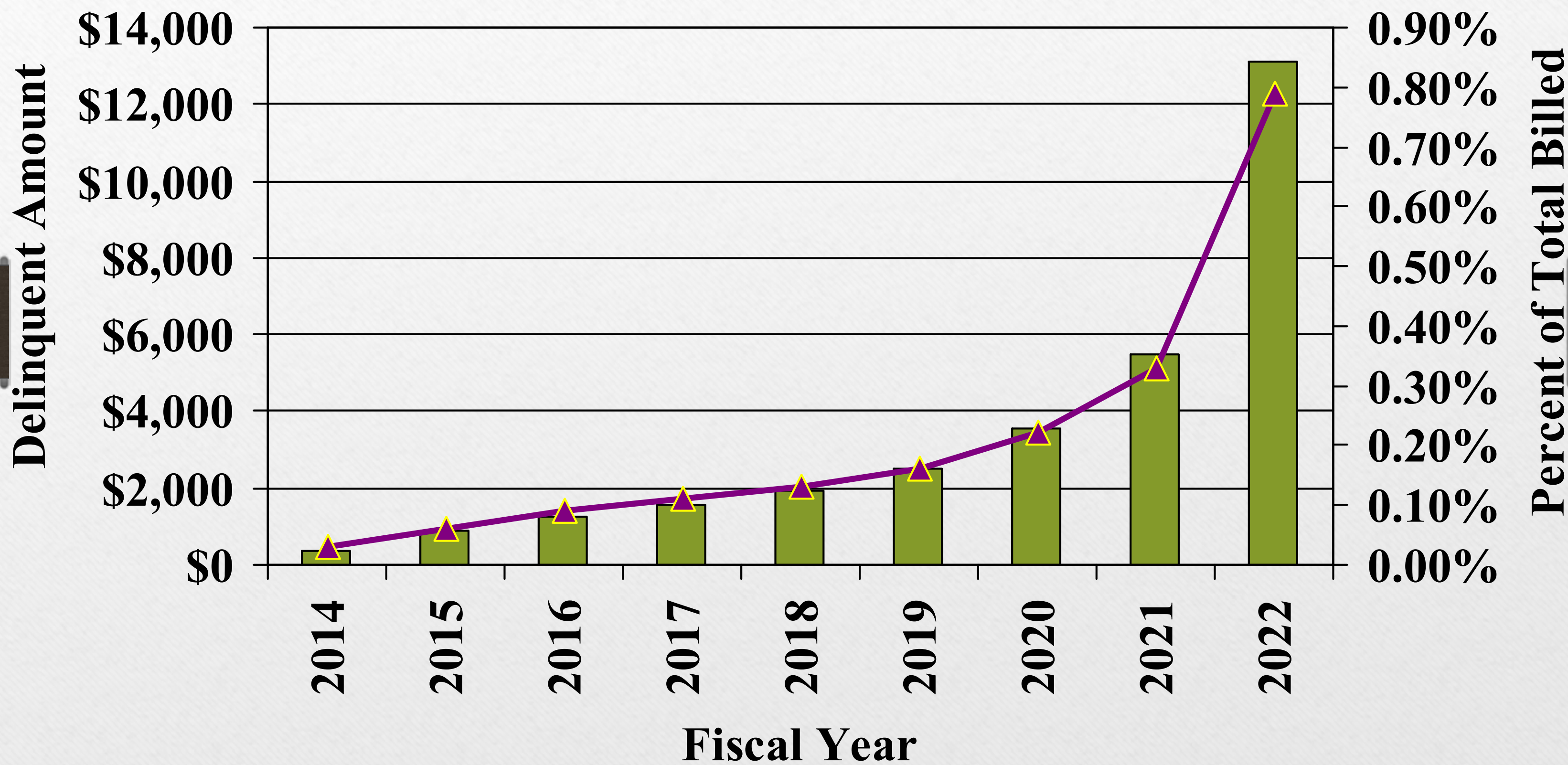
2007: $0.08 Cents

2010: $0.40 Cents

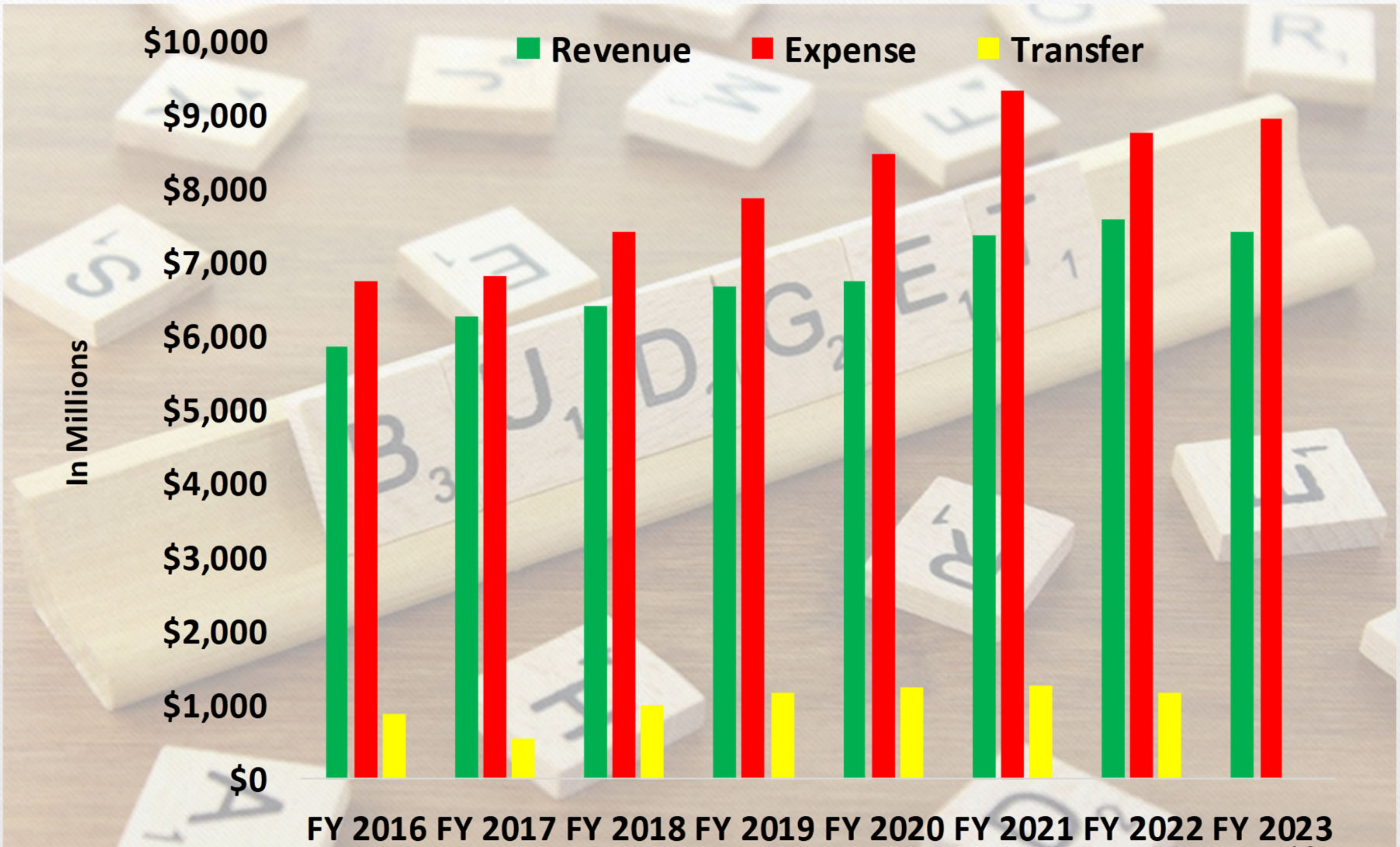
2012: $0.21 Cents

2015: $0.03 Cents

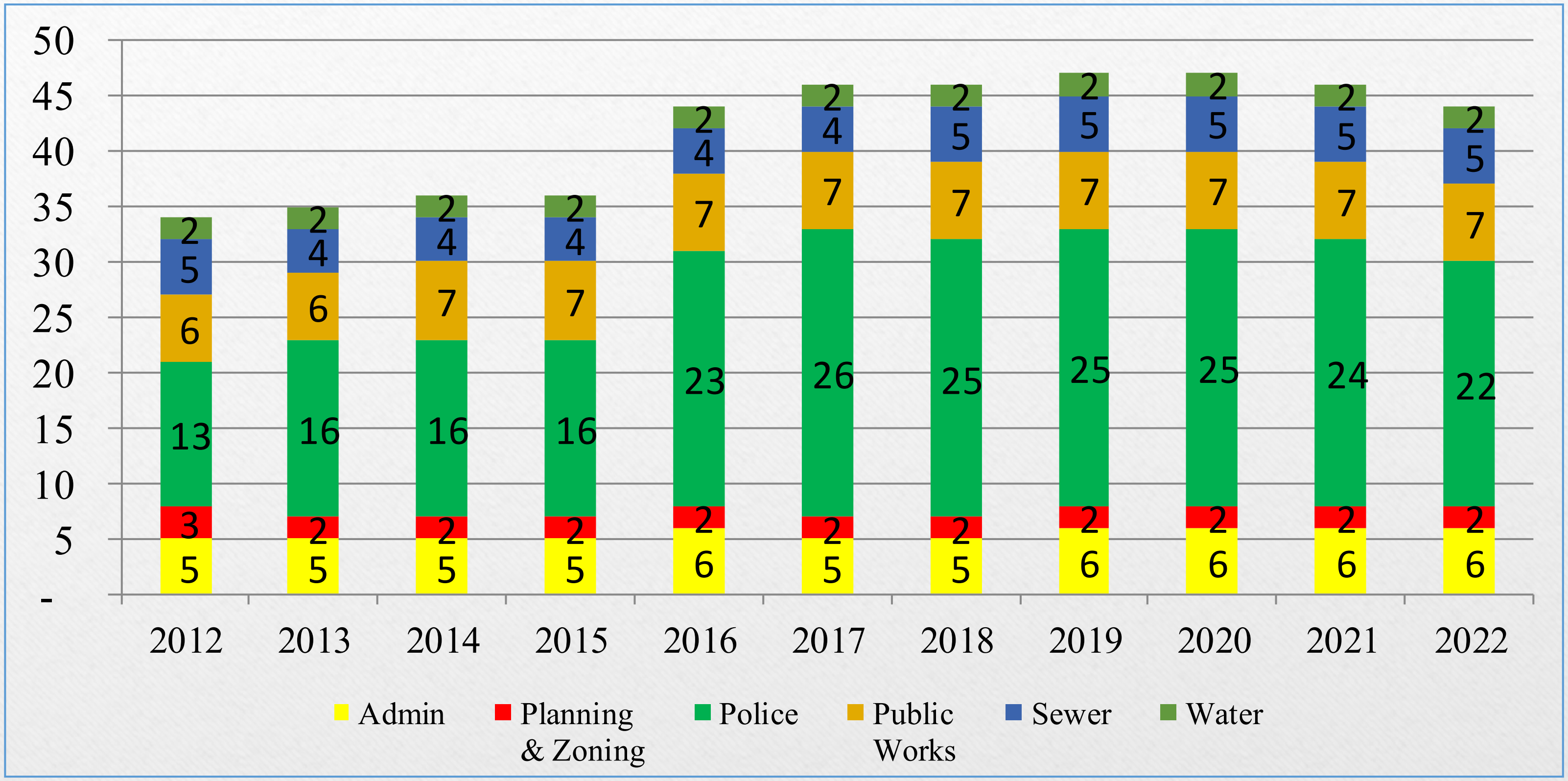
Delinquent Property Taxes



Budget History



Staffing History

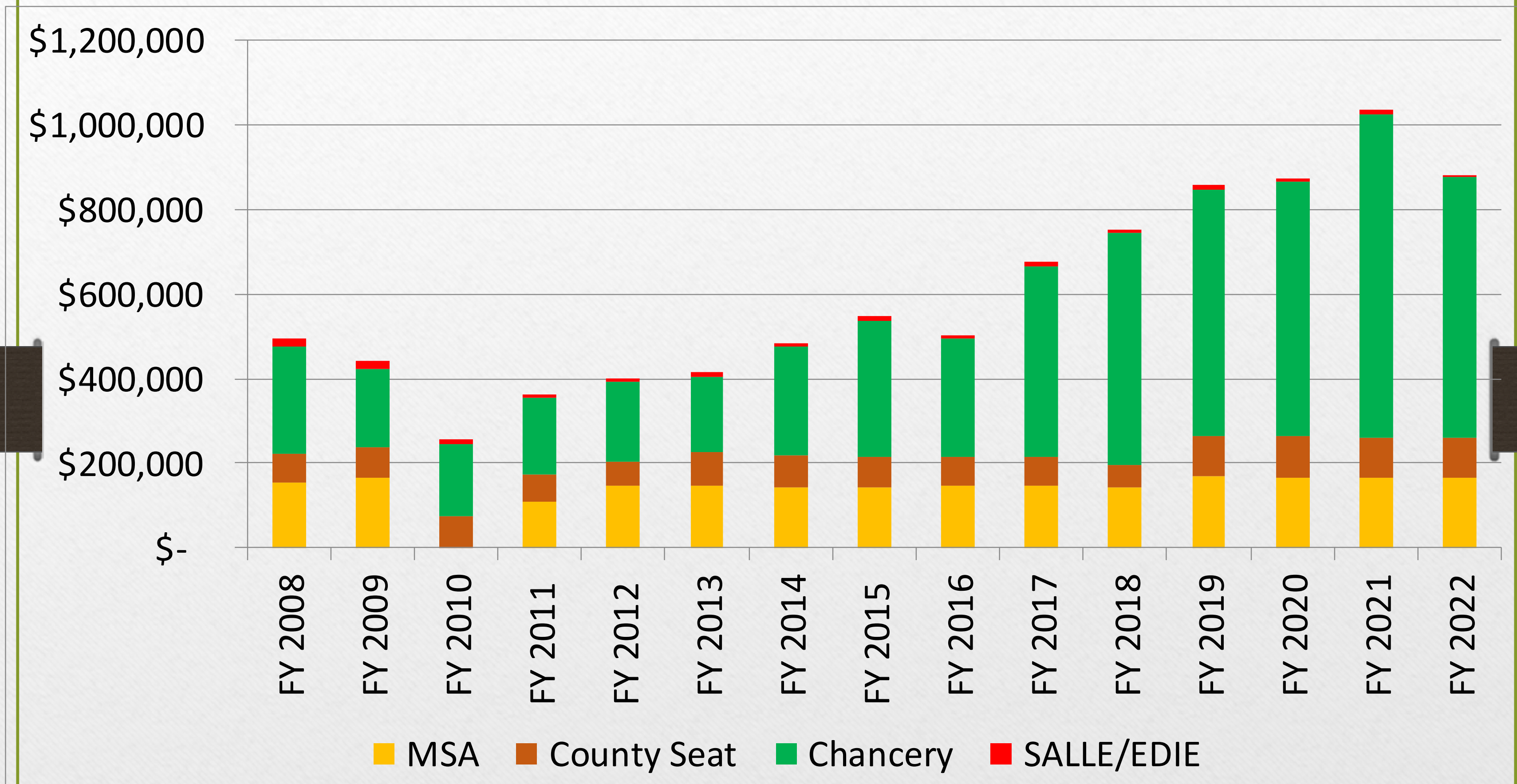


Salary Increase History

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY23
CPI Inc (May)	1.5%	3.0%	1.70%	1.5%	.80%	.70%	2.10%	2.10%	1.9%	2.3%	1.4%	7.0%
Anniversary Increase	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Additional											2.0%	
Total	**3.50%**	**5.00%**	**3.70%**	**3.50%**	**2.80%**	**2.70%**	**4.10%**	**4.10%**	**3.90%**	**4.30%**	**5.40%**	**9.0%**

Applies to all non-bargaining unit employees

State Aid


$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$-
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013
FY 2014
FY 2015
FY 2016
FY 2017
FY 2018
FY 2019
FY 2020
FY 2021
FY 2022
MSA
County Seat
Chancery
SALLE/EDIE

Realty Transfer Cash Account

Building on Success

- Conservative Revenue Estimates
- Bond Refinance
- Ongoing Efficiency Improvements
- Purchasing Card Rebate
  - Rebate to Date FY 21: $3,850 (5% of Purchases)
  - Rebate Since Inception FY 08: $65,302.19

Initial FY 2023 Budget

REVENUES	
General Fund Revenues	$ 3,977,101
Water Revenues	$ 1,388,500
Wastewater Revenues	$ 2,062,500
TOTAL REVENUES	$ 7,428,101
EXPENDITURES	
General Fund Expenses	$ 5,838,838
Water Fund Expenses	$ 986,706
Wastewater Fund Expenses	$ 2,057,581
TOTAL EXPENDITURES	$ 8,883,125
PROJECTED SURPLUS/(DEFICIT)	**$ 1,455,024**

Significant Items

- Personnel
  - New Position
    - Customer Service Representative – Planning Department
    - Salary Review – General Employees
      - Competitive with other Municipalities
      - State Law Minimum Wage increase to $15.00/hr by January 2025 (SB 15 w/ SA 1, 151 GA)
      - Potential budgetary impact – $114,311 additional

Significant Items

- Personnel
  - Police
    - 4 Recruits – Graduating June
    - 1 Recruit – Starts Academy April
    - Ongoing recruitment
    - 3 Vacancies

Fee Considerations

- Changes to Existing Fees
  - Inspection Fee, Public Works
    - $35.00 to $100.00
  - Re-inspection Fee, Public Works
    - $50.00 to $100.00
  - Stage Rental Fee
    - $200/In-town; $500/Out of Town
    - $400/In-town; $600/Out of Town
  - Property Tax Rate
- Introduction of New Fees
  - Municipal Facilities/Building Fund Impact Fee - $1,500 per EDU
  - Temporary CO - $50.00
  - Permanent CO - $25.00
  - Zoning Verification - $20.00
- Other
  - Rental to Home Ownership Incentive

Proposed Capital Expenditures

- Police Department
  - New Motor Unit - $25,000
- Public Works
  - New Pole Shed- $320,000
  - Replace Street Sweeper - Purchase $250,000
  - Replace 2016 Explorer - $43,000
  - New Gas Pump at Maintenance Yard- $17,200
  - New Lawnmower - $13,000

Proposed Capital Expenditures

- Wastewater - $40,000
  - New Tractor
  - Golf Cart

Considerations

- Potential Legislative Impacts
    - Governor Carney's Proposed Budget
    - Legislation not yet Introduced
- General Employee Pay Scale
    - Georgetown Survey of Salaries with other Towns
    - Minimum Wage Increase
        - To be competitive, changes to pay scale in FY 2023
        - Impact to Budget – $114,311 additional

Town Indebtedness

- Total Debt: $6,327,622
  - Water (13.36%)
    - Debt: $264,297
    - Annual Principal Payment: $12,388
    - Water Impact Account Balance: $165,786
  - Sewer (65.36%)
    - Debt: $4,223,657
    - Annual Principal Payment: $382,497
    - Sewer Impact Account Balance: $1,670,003
  - Town Hall (21.28%)
    - Balance: $1,839,668
    - Annual Principal Payment $44,858

Recent Events

- American Rescue Plan Act of 2021
  - $ 4,083,125.56
  - Water
    - Elevated Storage, AMI
  - Sewer
    - Repair/Maintenance, Pump Station Rehabilitation
- One-Time Bond Bill
  - Salle Port
- Community Reinvestment

Major Projects

- Continued Street Rehabilitation – North Race Street
  - Pepper Street to Douglas Street
  - Municipal Street Aid
  - Community Transportation Funds
- Sewer Redirection & Water Connection
  - Leverage with Sussex County
- Environmental Projects
  - King Street Water Facility (EPA – NPL) (DE-1717)
  - Former Georgetown Dump Site (DE-1719)
- DelDOT Projects
  - Arrow Safety Road – Phase I
  - Route 18/404 Grade Separated Intersection

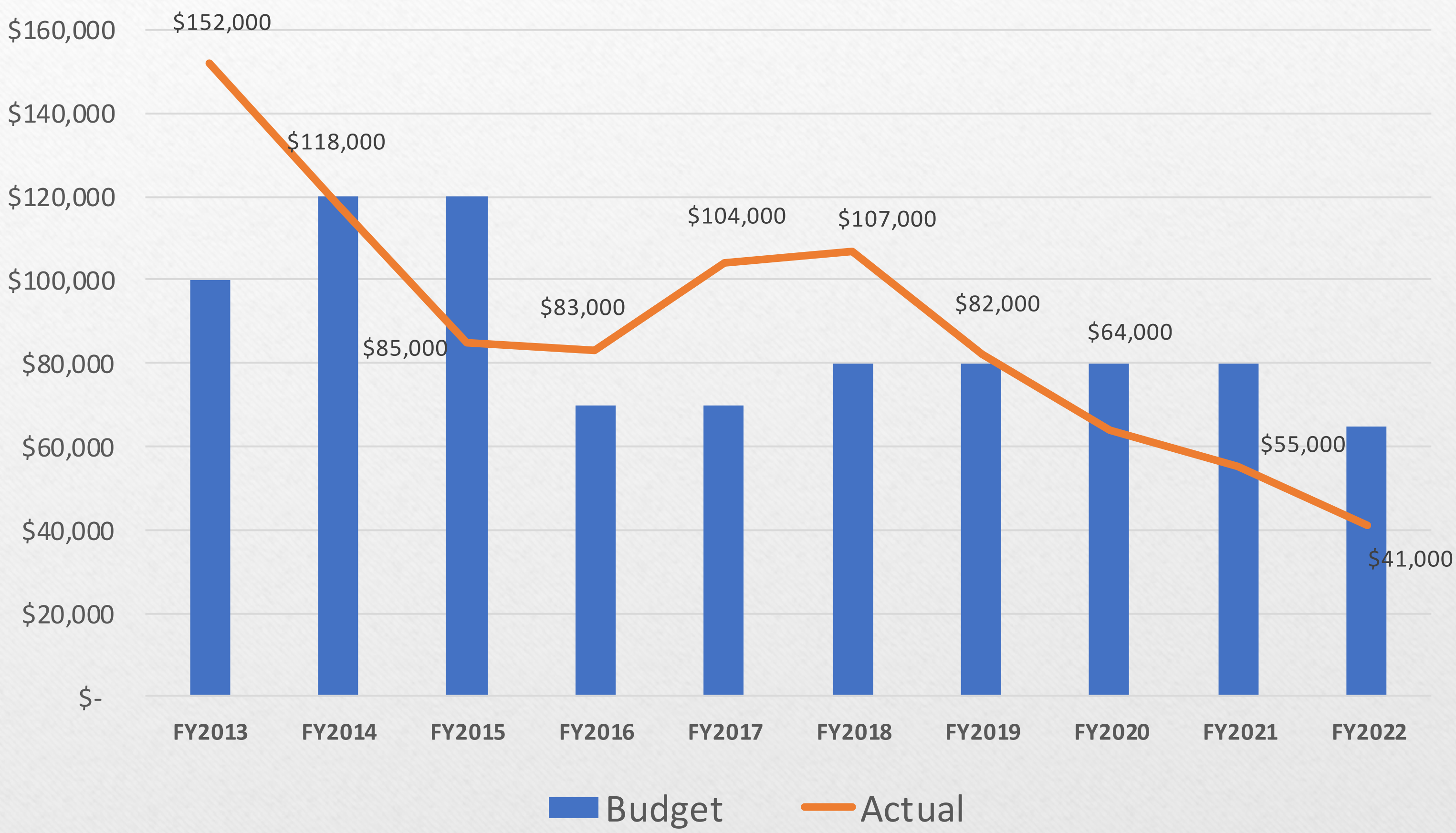
Important Points to Remember

- Cash is King
  - Importance of building and maintaining reserves
  - Once borrowed, need to replenish doubles
- Deferral Cost More
  - Postponement of tax and rate increases generally results in larger, less palatable increases
  - Need for capital improvements is not decreasing
- Financial Issues
  - Operating Cost increase annually
    - Ability to manage to some degree
    - Some items outside our control

Tax Rate Increase History

- Consider Annual Increase
  - Avoid Negative Press Impacts
  - Minimized Magnitude of Increase
- Easier for Residents to Adjust
  - Smaller incremental increases
- Eliminates "Catch Up" after two to three years of higher costs
- Every one cent increase, generates $5,113 income

Police Fine Revenue History



Next Steps

- Review and Discuss Line Item Budget Detail
- Review, Discuss, and Agree on Items to Address the Deficit
- Present and Adopt FY 2023 Budget at April 25 Meeting

Town of Georgetown

Budget Workshop

Tuesday, March 29, 2022

			FY23- ANNUAL - General Fund								Water Fund	Sewer Fund	
			100-Reg	**101-Reg**	**200-Reg**	**205-Reg**	**300-Reg**	**600-Reg**	**700-Reg**	**Total**	**400-Reg**	**500-Reg**	**Total**
Line		**GL**	**Admin**	**Council**	**Police**	**Victim Adv**	**Streets**	**PZ**	**Trash**		**Water**	**Sewer**	
1	**REVENUES**												
2	Property Tax	3100	$ 1,544,786	$ -	$ -	$ -	$ 130,000	$ -	$ -	$ 1,674,786	$ -	$ -	**$ 1,674,786**
3	General Interest	3105	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
4	Restricted Interest	3110	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
5	Investment Income/Loss	3175	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
6	Franchise Fee	3320	$ 61,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 61,000	$ -	$ -	**$ 61,000**
7	Annexation Fees	3330	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
8	Parking Meters	3345	$ 16,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,000	$ -	$ -	**$ 16,000**
9	Parking Fines	3420	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	**$ 5,000**
10	Tax Penalty Revenue	3430	$ 17,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,000	$ -	$ -	**$ 17,000**
11	Court House Mun.	3450	$ 575,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 575,000	$ -	$ -	**$ 575,000**
12	Accomodations Tax	3470	$ 175,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 175,000	$ -	$ -	**$ 175,000**
13	State-County Seat in Lieu of Taxes	3500	$ 90,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 90,000	$ -	$ -	**$ 90,000**
14	Misc. Grant Receipts	3570	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
15	Verizon Land Lease Agreement	3480	$ 28,100	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,100	$ -	$ -	**$ 28,100**
16	Misc. Revenue	3635	$ 6,715	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,715	$ -	$ 8,500	**$ 15,215**
17	Police Services	3355	$ -	$ -	$ 30,000	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ -	**$ 30,000**
18	Police Fine Revenue	3410	$ -	$ -	$ 42,000	$ -	$ -	$ -	$ -	$ 42,000	$ -	$ -	**$ 42,000**
19	DEA Asset Proceeds	3526	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
20	Grant Receipts/Police Pension	3540	$ -	$ -	$ 100,000	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ -	**$ 100,000**
21	Misc Grant/Sussex County	3600	$ -	$ -	$ 30,000	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ -	**$ 30,000**
22	Grant Receipts/SALLE (200)	3515	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
23	Grant Receipts/EIDE (202)	3515	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
24	Grant Receipts/Victim Services (205)	3515	$ -	$ -	$ -	$ 72,000	$ -	$ -	$ -	$ 72,000	$ -	$ -	**$ 72,000**
25	Grant Receipts/SLEAF (215)	3515	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
26	Grant Receipts/CJC	3515	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
27	Grant Receipts/Highway Safety (220)	3515	$ -	$ -	$ 9,000	$ -	$ -	$ -	$ -	$ 9,000	$ -	$ -	**$ 9,000**
28	Grant Receipts/DUI (224)	3515	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
29	Real Estate Transfer Tax	3120	$ -	$ -	$ -	$ -	$ 125,500	$ -	$ -	$ 125,500	$ -	$ -	**$ 125,500**
30	Town Services	3355	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
31	Project Inspections	3365	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
32	Grant Receipts/Municipal Street	3535	$ -	$ -	$ -	$ -	$ 165,000	$ -	$ -	$ 165,000	$ -	$ -	**$ 165,000**
33	Grant Receipts/Comm Transportation	3555	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
34	Building Permits	3210	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ 50,000	$ -	$ -	**$ 50,000**
35	Annexation/Rezone Application	3211	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
36	Business License	3215	$ -	$ -	$ -	$ -	$ -	$ 210,000	$ -	$ 210,000	$ -	$ -	**$ 210,000**
37	PZ Misc. Revenue	3216	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
38	Planning Commission Fee	3350	$ -	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ 15,000	$ -	$ -	**$ 15,000**
39	Solid Waste Collection Fee	3325	$ -	$ -	$ -	$ -	$ -	$ -	$ 475,000	$ 475,000	$ -	$ -	**$ 475,000**
40	Utility Connection Fee	3310	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
41	Utility Service Charge	3365	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,375,000	$ 2,000,000	**$ 3,375,000**
42	Sewer Debt Reduction Fee	3375	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	**$ 20,000**
43	Utility Penalty	3440	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ 5,000	$ 13,500	$ 19,000	**$ 37,500**
44	State Service Center R&M Income	3630	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	**$ 15,000**
45	**Total Revenue**		**$ 2,518,601**	**$ -**	**$ 211,000**	**$ 72,000**	**$ 420,500**	**$ 275,000**	**$ 480,000**	**$ 3,977,101**	**$ 1,388,500**	**$ 2,062,500**	**$ 7,428,101**

Line		GL	FY23- ANNUAL - General Fund								Water Fund	Sewer Fund	
			100-Reg	101-Reg	200-Reg	205-Reg	300-Reg	600-Reg	700-Reg	Total	400-Reg	500-Reg	Total
			Admin	Council	Police	Victim Adv	Streets	PZ	Trash		Water	Sewer	
46	**EXPENSES**												
47	***Salary & Wage Expense***												
48	Salaries	4100	$ 142,308	$ 3,000	$ 1,786,738	$ 51,080	$ 223,665	$ 76,782	$ -	$ 2,283,573	$ 417,884	$ 478,417	**$ 3,179,874**
49	Salaries/Other	4116	$ 717	$ -	$ 6,531	$ 280	$ 1,330	$ 356	$ -	$ 9,213	$ 1,879	$ 2,159	**$ 13,251**
50	Salaries/Overtime	4120	$ -	$ -	$ 80,000	$ -	$ 5,250	$ 250	$ -	$ 85,500	$ 6,500	$ 4,500	**$ 96,500**
51	Salaries/Overtime/Enforcement	4121	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
52	Salaries/Overtime/Contract	4121	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
53	Salaries/Overtime/Court	4125	$ -	$ -	$ 24,000	$ -	$ -	$ -	$ -	$ 24,000	$ -	$ -	**$ 24,000**
54	Total Salaries & Wages		$ 143,024	$ 3,000	$ 1,897,269	$ 51,360	$ 230,245	$ 77,388	$ -	$ 2,402,287	$ 426,263	$ 485,076	**$ 3,313,625**
55													
56	***Benefit Expense***												
57	Soc Sec/Med (7.65%)	4130	$ 10,941	$ 230	$ 145,141	$ 3,929	$ 17,614	$ 5,920	$ -	$ 183,775	$ 32,609	$ 37,108	**$ 253,492**
58	Pension	4135	$ 7,898	$ -	$ 161,985	$ 2,835	$ 12,413	$ 4,261	$ -	$ 189,393	$ 23,193	$ 21,491	**$ 234,077**
59	Worker's Compensation	4145	$ 1,598	$ -	$ 51,584	$ 1,499	$ 6,197	$ 897	$ -	$ 61,774	$ 7,685	$ 9,268	**$ 78,727**
60	Health Care	4140	$ 21,519	$ -	$ 406,360	$ 20,388	$ 79,712	$ 21,323	$ -	$ 549,301	$ 116,704	$ 171,074	**$ 837,079**
61	Health Care Retirement HRA	4140	$ -	$ -	$ 6,000	$ -	$ 4,500	$ -	$ -	$ 10,500	$ 1,500	$ -	**$ 12,000**
62	Guardian Life Insurance	4140	$ 150	$ -	$ 2,102	$ 96	$ 456	$ 119	$ -	$ 2,923	$ 641	$ 737	**$ 4,301**
63	Total Benefit Expenses		$ 42,106	$ 230	$ 773,173	$ 28,747	$ 120,891	$ 32,519	$ -	$ 997,666	$ 182,332	$ 239,678	**$ 1,419,675**
64													
65	**Subtotal Salaries & Benefits**		**$ 185,131**	**$ 3,230**	**$ 2,670,442**	**$ 80,107**	**$ 351,136**	**$ 109,907**	**$ -**	**$ 3,399,952**	**$ 608,595**	**$ 724,753**	$ 4,733,301
66			$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -

			FY23- ANNUAL - General Fund								Water Fund	Sewer Fund	
			100-Reg	101-Reg	200-Reg	205-Reg	300-Reg	600-Reg	700-Reg	Total	400-Reg	500-Reg	Total
Line		GL	Admin	Council	Police	Victim Adv	Streets	PZ	Trash		Water	Sewer	
67	***Operating Expense***												
68	Solid Waste Collection Fee	4520	$ -	$ -	$ -	$ -	$ -	$ -	$ 475,000	$ 475,000	$ -	$ -	**$ 475,000**
69	Utilities	4205	$ 17,000	$ -	$ 9,500	$ -	$ 165,000	$ -	$ -	$ 191,500	$ 60,000	$ 185,000	**$ 436,500**
70	Utilities State Pump	4207		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 750	**$ 750**
71	Gasoline	4210	$ 1,100	$ -	$ 50,000	$ -	$ 15,000	$ -	$ -	$ 66,100	$ 2,000	$ 5,500	**$ 73,600**
72	Chemicals	4215	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	$ 15,000	$ 60,000	$ 50,000	**$ 125,000**
73	Telephone	4220	$ 9,000	$ -	$ 21,000	$ -	$ 8,000	$ 5,500	$ -	$ 43,500	$ 5,000	$ 4,500	**$ 53,000**
74	Service Charges/Bank Fees	4230	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
75	Office Expense	4240	$ 20,000	$ -	$ 60,000	$ -	$ 10,000	$ 8,200	$ -	$ 98,200	$ 6,000	$ 20,000	**$ 124,200**
76	Professional Expense	4250	$ 16,000	$ 4,750	$ 16,000	$ -	$ 3,000	$ 4,500	$ -	$ 44,250	$ 7,000	$ 4,000	**$ 55,250**
77	Professional/Contracted Services	4260	$ 110,000	$ -	$ 75,000	$ -	$ 40,000	$ 60,000	$ -	$ 285,000	$ 90,000	$ 370,000	**$ 745,000**
78	Council Discrecionary Fund	4320	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
79	Council Meetings & Conferences	4325	$ -	$ 4,750	$ -	$ -	$ -	$ -	$ -	$ 4,750	$ -	$ -	**$ 4,750**
80	Mayor Discretionary Fund	4523	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
81	General Liability	4270	$ 10,446	$ -	$ 87,575	$ -	$ 26,672	$ 2,363	$ -	$ 127,056	$ 17,559	$ 28,284	**$ 172,899**
82	Maintenance & Supplies/Buildings	4280	$ 2,500	$ -	$ 20,000	$ -	$ 10,000	$ -	$ -	$ 32,500	$ 25,000	$ 5,000	**$ 62,500**
83	Maintenance & Supplies/vehicles	4281	$ -	$ -	$ 32,000	$ -	$ 10,000	$ -	$ -	$ 42,000	$ 6,000	$ 2,000	**$ 50,000**
84	Maintenance & Supplies/equipment	4282	$ 1,000	$ -	$ 10,000	$ -	$ 20,000	$ -	$ -	$ 31,000	$ 12,000	$ 13,500	**$ 56,500**
85	Maintenance & Supplies/street	4283	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ -	$ 30,000	$ 20,000	$ 1,000	**$ 51,000**
86	Maintenance & Supplies/Wtr/Swr Lines	4284	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	$ 2,500	**$ 22,500**
87	Maintenance & Supplies Pump Station	4285	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,000	**$ 45,000**
88	Maintenance & Supplies/Stage	4290	$ -	$ -	$ -	$ -	$ 1,000	$ -	$ -	$ 1,000	$ -	$ -	**$ 1,000**
89	Special Events	4300	$ -	$ -	$ -	$ -	$ 2,000	$ -	$ -	$ 2,000	$ -	$ -	**$ 2,000**
90	Live Near your Work	4310	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
91	Donations	4320	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ -	**$ 10,000**
92	Principal Payment - Town Hall & Annex	4531	$ 44,858	$ -	$ -	$ -	$ -	$ -	$ -	$ 44,858	$ -	$ -	**$ 44,858**
93	Interest Expense	4530	$ 49,629	$ -	$ -	$ -	$ -	$ -	$ -	$ 49,629	$ 7,394	$ 114,770	**$ 171,794**
94	Capital Expenditure	4700	$ -	$ -	$ 25,000	$ -	$ 643,200	$ -	$ -	$ 668,200	$ -	$ 40,000	**$ 708,200**
95	Lease Expense	4900	$ 4,760	$ -	$ 74,628	$ -	$ 28,012	$ -	$ -	$ 107,400	$ -	$ 17,275	**$ 124,675**
96	2% of Operating Budget		$ 50,372	$ -	$ 4,220	$ 1,440	$ 8,410	$ 5,500	$ -	$ 69,942	$ 27,770	$ 41,250	**$ 138,962**
97										$ -			**$ -**
98													
99	Subtotal Operating Expense		$ 346,666	$ 9,500	$ 484,922	$ 1,440	$ 1,035,295	$ 86,063	$ 475,000	$ 2,438,886	$ 365,723	$ 950,330	**$ 3,754,938**
100													
101	**Total Expenses**		**$ 531,796**	**$ 12,730**	**$ 3,155,364**	**$ 81,547**	**$ 1,386,431**	**$ 195,970**	**$ 475,000**	**$ 5,838,838**	**$ 974,318**	**$ 1,675,083**	**$ 8,488,239**
102													
103	**Operating Surplus/(Deficit)**		**$ 1,986,805**	**$ (12,730)**	**$ (2,944,364)**	**$ (9,547)**	**$ (965,931)**	**$ 79,030**	**$ 5,000**	**$ (1,861,737)**	**$ 414,182**	**$ 387,417**	**$ (1,060,138)**
104			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
105		**%**	**9.11%**	**0.22%**	**54.04%**	**1.40%**	**23.74%**	**3.36%**	**8.14%**	**100%**			

			FY23- ANNUAL - General Fund								Water Fund	Sewer Fund	
			100-Reg	101-Reg	200-Reg	205-Reg	300-Reg	600-Reg	700-Reg	Total	400-Reg	500-Reg	Total
Line		GL	Admin	Council	Police	Victim Adv	Streets	PZ	Trash		Water	Sewer	
106	***Capital Expenditures***												
107	Debt Retirement Principal												
108	Bond - WTC Refinanced 2021	4510	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,047	$ 82,951	**$ 89,998**
109	SRF-A	2101	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ 277,066	**$ 277,066**
110	SRF-C	2160	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,341		**$ 5,341**
111	SRF 2010 (S. Bedford Pump Station)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ 22,481	**$ 22,481**
112	**Total Capital Expenditures**		**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ 12,388**	**$ 382,498**	**$ 394,886**
113	**Total Expenses**		**$ 531,796**	**$ 12,730**	**$ 3,155,364**	**$ 81,547**	**$ 1,386,431**	**$ 195,970**	**$ 475,000**	**$ 5,838,838**	**$ 986,706**	**$ 2,057,581**	**$ 8,883,125**
114	**Surplus/(Deficit)**		**$ 1,986,805**	**$ (12,730)**	**$ (2,944,364)**	**$ (9,547)**	**$ (965,931)**	**$ 79,030**	**$ 5,000**	**$ (1,861,737)**	**$ 401,794**	**$ 4,919**	**$ (1,455,024)**
115													
116	Check		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
117													