



Fiscal Year 2023 Budget Development

Gene Dvornick, Town Manager
January 26, 2022

Presentation Schedule

- › January 26 – Revenue
- › February 14 – Water and Sewer
- › February 28 – Police and Public Works
- › March 14 – Administrative and Planning
- › March 28 – Draft Budget
- › April 11 / April 25 – Budget Approval

Fund Review

- › Governmental
 - General Government
 - Public Safety
 - Public Works
- › Business-Type
 - Water
 - Sewer
- › Restricted
 - Municipal Street Aid
 - Realty Transfer Tax
 - Impact Fees

Overview of Governmental Revenues

Revenue Element	Actual FY 2021	Budget FY 2022	Anticipated FY 2022	Proposed FY 2023
Property Taxes	\$1,672,818	\$1,675,094	\$1,677,101	\$1,675,094
Courthouse Municipality	\$762,100	\$575,000	\$621,640	\$575,000
Accommodation Tax	\$129,390	\$100,000	\$214,526	\$175,000
Business License	\$211,559	\$210,000	\$210,000	\$210,000
Municipal Street Aid	\$165,586	\$165,500	\$164,584	\$165,000
Realty Transfer Tax	\$265,043	\$125,500	\$286,902	\$125,500
Payment In Lieu	\$95,713	\$85,000	\$96,707	\$90,000
Franchise Fees	\$61,719	\$60,000	\$64,431	\$61,000

Reflects highest revenue sources, not all sources

Overview of Business Type Revenues

	Water				Sewer			
Revenue Element	Actual FY 2021	Budget FY 2022	Anticipated FY 2022	Proposed FY 2023	Actual FY 2021	Budget FY 2022	Anticipated FY 2022	Proposed FY 2023
Service Charge	\$1,388,402	\$1,350,000	\$1,450,349	\$1,375,000	\$2,059,513	\$2,000,000	\$2,182,397	\$2,000,000
Penalty	\$8,265	\$13,500	\$14,963	\$13,500	\$11,763	\$19,000	\$19,561	\$19,000
Debt Reduction					\$20,114	\$19,500	\$20,197	\$20,000
State R&M Income					\$15,205	\$10,000	\$24,886	\$15,000
Total	\$1,396,667	\$1,363,500	\$1,465,312	\$1,388,500	\$2,106,595	\$2,048,500	\$2,247,041	\$2,054,000

Discussion

- Line Item Detail
- Question & Answer