



The Delaware State Housing Authority (DSHA) is pleased to announce that the Downtown Development Districts (DDD) Rebate Program is now open and accepting applications! The DDD Rebate program is designed to spur private capital investment, stimulate job growth, improve the commercial vitality of our cities, and help build stable communities of long-term residents in our downtowns. Currently, there are twelve (12) designated Districts: City of New Castle, Clayton, Delaware City, Dover, Georgetown, Harrington, Laurel, Middletown, Milford, Seaford, Smyrna and Wilmington.

Approximately \$8 million in rebate funding is currently available to qualified investors, \$6 million for Large Projects and \$2 million for Small Projects. To be considered for a **Large Project Reservation**, investors must make a Qualified Real Property Investment (QRPI) **greater than \$350,000** and apply to DSHA **no later than March 6, 2023 by 4:00 p.m.** Investors making a QRPI between \$25,000 and \$350,000 may apply on a rolling basis, as long as funding is available.

Please visit DSHA's website at [http://destatehousing.com/Developers/dv\\_ddd.php](http://destatehousing.com/Developers/dv_ddd.php) to download the Fall 2022 DDD Rebate Program Guidelines and revised applications materials. Additionally, historic tax credits and other local and state incentives are available to investors! To learn more about other DDD incentives, please visit <https://stateplanning.delaware.gov/ddd/incentives/index.shtml>.

If you have any questions regarding DSHA's DDD Rebate Program and application process, please contact me by phone at (302) 739-4263 or by email at [Tunisha@destatehousing.com](mailto:Tunisha@destatehousing.com).

Thank you!